

Institution: Black Hills State University (219046)
User ID: P2190461

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	14,478,364	15,324,921
31	Depreciable capital assets, net of depreciation	84,051,900	85,689,120
04	Other noncurrent assets CV=[A05-A31]	1,398,418	1,584,801
05	Total noncurrent assets	85,450,318	87,273,921
06	Total assets CV=(A01+A05)	99,928,682	102,598,842
19	Deferred outflows of resources	69,393	74,270
	Liabilities		
07	Long-term debt, current portion	1,144,241	1,099,241
08	Other current liabilities CV=(A09-A07)	2,350,510	2,670,542
09	Total current liabilities	3,494,751	3,769,783
10	Long-term debt	14,049,792	15,194,033
11	Other noncurrent liabilities CV=(A12-A10)	4,316,380	4,396,703
12	Total noncurrent liabilities	18,366,172	19,590,736
13	Total liabilities CV=(A09+A12)	21,860,923	23,360,519
20	Deferred inflows of resources	0	0
	Net Position		
14	Invested in capital assets, net of related debt	68,927,261	69,470,117
15	Restricted-expendable	1,881,141	1,728,543
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	7,328,750	8,113,933
18	Net position CV=[(A06+A19)-(A13+A20)]	78,137,152	79,312,593

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	7,339,057	7,339,057
22	Infrastructure	10,951,335	10,951,335
23	Buildings	108,172,875	107,288,598
32	Equipment, including art and library collections	14,728,078	14,540,112
27	Construction in progress	2,482,592	695,184
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	143,673,937	140,814,286
28	Accumulated depreciation	59,622,036	55,125,167
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	49,828,657	50,809,711
02	Total expenses and deductions for this institution AND all of its child institutions	51,553,480	52,825,870
03	Change in net position during year CV=(D01-D02)	 -1,724,823	-2,016,159
04	Net position beginning of year for this institution AND all of its child institutions	79,312,593	81,760,428
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	549,382	-431,676
06	Net position end of year for this institution AND all of its child institutions (from A18)	78,137,152	79,312,593

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,232,385	4,854,100
02	Other federal grants (Do NOT include FDSL amounts)	286,500	318,035
03	Grants by state government	488,525	440,651
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,139,094	1,958,680
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,323,698	1,324,284
07	Total revenue that funds scholarships and fellowships	8,470,202	8,895,750
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,640,442	4,877,866
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,662,287	1,657,047
10	Total discounts and allowances CV=(E08+E09)	6,302,729	6,534,913
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,167,473	2,360,837

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	16,618,140	18,372,501
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,479,302	3,484,573
03	State operating grants and contracts	934,687	915,054
04	Local government/private operating grants and contracts	283,162	290,621
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	283,162	290,621
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,312,584	4,739,027
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,456,511	2,678,841
09	Total operating revenues	29,084,386	30,480,617

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	9,655,537	9,837,340
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,343,554	5,041,066
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,113,992	2,993,296
17	Investment income	-4,187	36,478
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	173,360	173,360
19	Total nonoperating revenues	17,282,256	18,081,540
27	Total operating and nonoperating revenues CV=[B19+B09]	46,366,642	48,562,157
28	12-month Student FTE from E12	2,709	2,929
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,116	16,580

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,026,606	850,195
21	Capital grants and gifts	2,432,066	1,363,307
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	3,343	34,052
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,462,015	2,247,554
25	Total all revenues and other additions	49,828,657	50,809,711

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	18,073,797	19,258,533	10,406,845	10,495,197
02	Research	1,597,907	1,693,333	629,317	690,052
03	Public service	1,269,121	1,015,496	524,311	481,102
05	Academic support	5,168,293	5,460,158	2,485,651	2,558,246
06	Student services	8,788,070	8,438,003	3,587,098	3,414,001
07	Institutional support	7,142,726	6,881,328	3,369,792	3,180,688
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,167,473	2,360,837		
11	Auxiliary enterprises	7,173,265	7,600,972	1,356,928	1,410,396
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	172,828	117,210	1	1
19	Total expenses and deductions	51,553,480	52,825,870	22,359,943	22,229,683

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	22,359,943	22,229,683
19-3	Benefits	5,706,942	5,912,883
19-4	Operation and Maintenance of Plant (as a natural expense)	4,463,185	5,303,554
19-5	Depreciation	4,505,575	4,541,616
19-6	Interest	633,266	674,347
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	13,884,569	14,163,787
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	51,553,480	52,825,870
20-1	12-month Student FTE (from E12 survey)	2,709	2,929
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,030	18,035

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	12,305,996	11,289,881
02	Value of endowment assets at the end of the fiscal year	12,705,076	12,305,996

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	21,258,582	21,258,582			
02 Sales and services	9,408,967	3,434,096	5,974,871	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,482,302	3,482,302	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	9,828,897	9,828,897	0	0	0
05 State grants and contracts	934,687	934,687	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	3,397,154				
10 Interest earnings	-4,187				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	4,448,262	4,198,146	250,116	0	0
03 Payment to state retirement funds (may be included in line 02 above)	1,258,680	1,210,918	47,762	0	0
04 Current expenditures including salaries	39,841,250	34,609,513	5,231,737	0	0
Capital outlays					
05 Construction	2,671,684	2,482,051	189,633	0	0
06 Equipment purchases	249,819	249,819	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	633,266				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	15,194,033
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,144,241
04 Long-term debt outstanding at end of fiscal year	14,049,792
05 Short-term debt outstanding at beginning of fiscal year	1,099,271
06 Short-term debt outstanding at end of fiscal year	1,144,241

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	9,552,119

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Brandon Bentley		
Email: Brandon.Bentley@bhsu.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$16,618,140	37%	\$6,134
State appropriations	\$9,655,537	21%	\$3,564
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,757,543	19%	\$3,233
Private gifts, grants, and contracts	\$3,397,154	7%	\$1,254
Investment income	-\$4,187	0%	-\$2
Other core revenues	\$7,091,886	16%	\$2,618
Total core revenues	\$45,516,073	100%	\$16,802
Total revenues	\$49,828,657		\$18,394

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,073,797	41%	\$6,672
Research	\$1,597,907	4%	\$590
Public service	\$1,269,121	3%	\$468
Academic support	\$5,168,293	12%	\$1,908
Institutional support	\$7,142,726	16%	\$2,637
Student services	\$8,788,070	20%	\$3,244
Other core expenses	\$2,340,301	5%	\$864
Total core expenses	\$44,380,215	100%	\$16,383
Total expenses	\$51,553,480		\$19,030

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	2,709
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Black Hills State University (219046)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	