

# National Center for Education Statistics

IPEDS Data Center

## Black Hills State University

**UnitID** 219046

**OPEID** 00345900

**Address** 1200 University St, Spearfish, SD, 57799-9500

**Web Address** [www.bhsu.edu](http://www.bhsu.edu)

Institution: Black Hills State University (219046)

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)    Month:     Year:

And ending: month/year (MMYYYY)    Month:     Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total current assets	17,641,583	18,116,061
	<b>Noncurrent Assets</b>		
31	Depreciable capital assets, net of depreciation	70,904,393	49,445,645
04	Other noncurrent assets CV=[A05-A31]	3,317,409	3,183,593
05	Total noncurrent assets	74,221,802	52,629,238
06	Total assets CV=(A01+A05)	91,863,385	70,745,299
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	735,339	705,000
08	Other current liabilities CV=(A09-A07)	3,875,717	5,076,660
09	Total current liabilities	4,611,056	5,781,660
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	14,332,114	15,068,811
11	Other noncurrent liabilities CV=(A12-A10)	4,427,478	4,328,197
12	Total noncurrent liabilities	18,759,592	19,397,008
13	Total liabilities CV=(A09+A12)	23,370,648	25,178,668
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	55,844,732	34,766,051
15	Restricted-expendable	1,883,893	670,496
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	10,764,112	10,130,084
18	Total net assets CV=(A06-A13)	68,492,737	45,566,631

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land & land improvements	4,208,058	3,943,295
22	Infrastructure	4,706,489	4,706,489
23	Buildings	81,922,081	47,584,790
32	Equipment, including art and library collections	8,987,866	7,245,548
27	Construction in progress	201,018	12,574,194
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	100,025,512	76,054,316
28	Accumulated depreciation	29,121,120	26,609,301
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	18,745,293	17,669,820
Grants and contracts - operating			
02	Federal operating grants and contracts	5,364,514	4,028,776
03	State operating grants and contracts	363,717	625,641
04	Local government/private operating grants and contracts	1,619,945	954,492
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,619,945	954,492
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,258,441	5,423,675
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,247,708	1,739,206
09	Total operating revenues	33,599,618	30,441,610

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	7,498,507	7,673,141
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	6,808,528	5,697,247
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	420,013	432,033
17	Investment income	73,179	223,011
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	990,108	672,955
19	Total nonoperating revenues	15,790,335	14,698,387
27	Total operating and nonoperating revenues CV=[B19+B09]	49,389,953	45,139,997
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	3,362	
	28a Undergraduates	3,111	
	28b Graduates	251	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,691	

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	206,439	1,080,286
21	Capital grants & gifts	20,693,119	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	20,899,558	1,080,286
25	Total all revenues and other additions CV=[B09+B19+B24]	70,289,511	46,220,283

You may use the space below to provide context for the data you've reported above.



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	16,315,402	10,101,878	2,349,603	2,034,743	611,805	0	1,217,373	15,485,870
02	Research	1,240,694	632,717	137,321	118,368	80,041	0	272,247	1,089,782
03	Public service	2,295,990	1,104,731	258,601	268,112	30,745	0	633,801	2,793,715
05	Academic support	4,009,649	1,874,763	418,037	345,002	144,173	0	1,227,674	3,541,868
06	Student services	4,337,194	1,990,989	530,742	413,038	457,788	0	944,637	4,320,358
07	Institutional support	4,684,218	2,602,951	657,032	535,140	182,587	0	706,508	4,791,440
08	Operation & maintenance of plant (see instructions)	0	919,188	320,522	-4,074,553	177,719	683,680	1,973,444	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	4,603,401						4,603,401	3,477,197
11	Auxiliary enterprises	6,862,678	1,746,671	424,665	360,150	303,392	0	4,027,800	6,909,447
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,356,128	0	0	0	0	0	1,356,128	468,174
19	Total expenses & deductions	45,705,354	20,973,888	5,096,523	0	1,988,250	683,680	16,963,013	42,877,851
	Prior year amount	42,877,851	20,234,453	4,827,043		1,615,992	629,070	15,571,293	
20	12-month Student FTE from E12 CV=[C20a+C20b]	3,362							
	20a Undergraduates	3,111							
	20b Graduates	251							
21	Total expenses and deductions per student FTE CV=[C19/C20]	13,595							

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	70,289,511	46,220,283
02	Total expenses & deductions (from C19)	45,705,354	42,877,851
03	Change in net assets during year CV=(D01-D02)	24,584,157	3,342,432
04	Net assets beginning of year	45,193,165	43,555,334
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-1,284,585	-1,331,135
06	Net assets end of year (from A18)	68,492,737	45,566,631

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	6,612,658	5,530,457
02	Other federal grants	184,713	166,790
03	Grants by state government	223,500	189,500
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,377,334	1,463,506
06	Institutional grants from unrestricted resources <b>CV=[E07-(E01+...+E05)]</b>	122,252	27,682
07	Total gross scholarships and fellowships	8,520,457	7,377,935
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	3,377,696	3,045,542
09	Discounts & allowances applied to sales & services of auxiliary enterprises <b>CV= (E10-E08)</b>	539,360	855,196
10	Total discounts & allowances <b>CV=(E07-E11)</b>	3,917,056	3,900,738
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	4,603,401	3,477,197

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,325,398	3,320,761
02	Value of endowment assets at the end of the fiscal year	6,757,876	3,325,398

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$18,745,293	29%	\$5,576
Government appropriations	\$7,498,507	12%	\$2,230
Government grants and contracts	\$12,536,759	19%	\$3,729
Private gifts, grants, and contracts	\$2,039,958	3%	\$607
Investment income	\$73,179	0%	\$22
Other core revenues	\$24,137,374	37%	\$7,179
Total core revenues	\$65,031,070	100%	\$19,343
Total revenues	\$70,289,511		\$20,907

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,315,402	42%	\$4,853
Research	\$1,240,694	3%	\$369
Public service	\$2,295,990	6%	\$683
Academic support	\$4,009,649	10%	\$1,193
Institutional support	\$4,684,218	12%	\$1,393
Student services	\$4,337,194	11%	\$1,290
Other core expenses	\$5,959,529	15%	\$1,773
Total core expenses	\$38,842,676	100%	\$11,553
Total expenses	\$45,705,354		\$13,595

### Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,362

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

