

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

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Finance 2007-08

Institution: Black Hills State University (219046)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

Form Version Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

General Information Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	23,794,770	17,631,757
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	62,421,058	58,935,560
03	Accumulated depreciation (enter as a positive amount)	25,012,297	23,407,628
31	Capital assets Net of depreciation	37,408,761	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	2,732,850	2,595,723
05	Total noncurrent assets		38,123,655

		40,141,611	
06	Total assets (CV) CV=(A01+A05)	63,936,381	55,755,412
07	Current Liabilities Long-term debt, current portion	405,339	390,000
08	Other current liabilities (CV) CV=(A09-A07)	2,246,131	4,492,445
09	Total current liabilities	2,651,470	4,882,445
10	Noncurrent Liabilities Long-term debt	20,319,458	12,425,572
11	Other noncurrent liabilities (CV) CV=(A12-A10)	0	0
12	Total noncurrent liabilities	20,319,458	12,425,572
13	Total liabilities (CV) CV=(A09+A12)	22,970,928	17,308,017
14	Net Assets Invested in capital assets, net of related debt	20,307,652	29,984,421
15	Restricted-expendable	664,847	664,848
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	19,992,954	7,798,126
18	Total Net assets (CV) CV=(A06-A13)	40,965,453	38,447,395

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	2,309,641	1,634,283	0	3,943,924
22	Infrastructure			0	

		4,522,205	0		4,522,205
23	Buildings	43,568,812	1,782,770	0	45,351,582
24	Equipment	3,543,908	275,291	0	3,819,199
25	Art and library collections	3,775,653	82,491	6,629	3,851,515
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	1,215,380	924,871	1,207,620	932,631
28	Accumulated depreciation	23,407,627	1,611,299	6,629	25,012,297

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	15,003,754	14,316,980
02	Grants and contracts - operating Federal operating grants and contracts	5,474,940	7,907,950
03	State operating grants and contracts	691,764	211,464
04	Local/private operating grants and contracts	1,455,336	1,565,436
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,033,007	5,724,586
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	2,453,588	170,158
09	Total operating revenues	30,112,389	29,896,574

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	8,435,498	8,512,469
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	3,659,755	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	446,386	358,415
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	12,541,639	8,870,884

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	0	0
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	42,654,028	38,767,458

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	13,362,091	9,623,369	2,058,068	497,887	1,182,767
02	Research	1,647,451	735,464	149,906	23,520	738,561
03	Public service	2,163,632	1,155,755	250,866	23,368	733,643
05	Academic support	3,032,233	1,392,485	324,238	225,062	1,090,448
06	Student services	3,481,083	1,652,457	431,654	188,633	1,208,339
07	Institutional support	4,369,271	2,442,307	609,667	62,166	1,255,131
08	Operation & maintenance of plant	4,751,183	831,014	276,137	320,073	3,323,959
09	Depreciation	0				0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	2,447,237				2,447,237
11	Auxiliary enterprises	4,791,093	1,643,276	445,471	270,589	2,431,757
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]		2	0	0	1
15	Total operating expenses	40,045,276	19,476,127	4,546,007	1,611,299	14,411,843
	Prior year amount		38,298,932	19,068,453	4,205,173	1,611,218
						13,414,088

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	364,574				364,574
17		0	0	0	0	0

	Other nonoperating expenses & deductions (CV) CV=(C18-C16)					
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	364,574	0	0	0	364,574
19	Total expenses & deductions	40,409,850	19,476,127	4,546,007	1,611,299	14,776,417
	Prior year amount	38,551,895	19,068,453	4,205,173	1,611,218	13,667,051

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	42,654,028	38,767,458
02	Total expenses & deductions (from C19)	40,409,850	38,551,895
03	Change in net assets during year (CV) CV=(D01-D02)	2,244,178	215,563
04	Net assets beginning of year	38,224,785	36,722,940
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	496,490	1,508,892
06	Net assets end of year (from A18)	40,965,453	38,447,395

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships
Fiscal Year 2008

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	3,417,602	2,960,481
02	Other federal grants	242,153	259,613
03	Grants by state government	151,000	106,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,467,813	1,379,278
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]		0
07	Total gross scholarships and fellowships	5,278,568	4,705,372
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	2,078,495	2,340,594
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	752,836	640,817
10	Total Discounts & Allowances (CV) CV=(E07-E11)	2,831,331	2,981,411
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	2,447,237	1,723,961

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.