

Institution: Black Hills State University (219046)  
User ID: P2190461

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	16,145,255	18,339,569
31	Depreciable capital assets, net of depreciation	88,515,980	88,921,040
04	Other noncurrent assets CV=[A05-A31]	2,040,613	2,213,262
05	Total noncurrent assets	90,556,593	91,134,302
06	<b>Total assets</b> CV=(A01+A05)	106,701,848	109,473,871
19	<b>Deferred outflows of resources</b>	84,024	
	<b>Liabilities</b>		
07	Long-term debt, current portion	1,024,241	984,241
08	Other current liabilities CV=(A09-A07)	3,801,406	4,330,969
09	Total current liabilities	4,825,647	5,315,210
10	Long-term debt	17,362,514	18,386,755
11	Other noncurrent liabilities CV=(A12-A10)	4,529,983	4,343,016
12	Total noncurrent liabilities	21,892,497	22,729,771
13	<b>Total liabilities</b> CV=(A09+A12)	26,718,144	28,044,981
20	<b>Deferred inflows of resources</b>		
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	70,213,250	69,638,946
15	Restricted-expendable	1,341,868	1,783,068
16	Restricted-nonexpendable	373,665	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	8,138,945	10,006,876
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	80,067,728	81,428,890

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	4,879,878	4,834,878
22	Infrastructure	6,434,552	6,415,903
23	Buildings	105,887,684	91,873,108
32	Equipment, including art and library collections	12,444,922	10,311,301
27	Construction in progress	4,533,434	14,751,298
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	134,180,470	128,186,488
28	Accumulated depreciation	45,644,490	39,265,448
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	51,796,606	<b>49,868,131</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	50,867,410	<b>48,542,067</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	929,196	<b>1,326,064</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	81,428,890	<b>79,470,276</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-2,290,358	<b>632,550</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	80,067,728	<b>81,428,890</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,784,242	5,162,525
02	Other federal grants (Do NOT include FDSL amounts)	344,487	406,615
03	Grants by state government	345,150	208,413
04	Grants by local government		0
05	Institutional grants from restricted resources	1,506,416	1,282,500
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,042,932	863,038
07	Total revenue that funds scholarships and fellowships	8,023,227	7,923,091
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,105,545	3,889,539
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,339,614	1,255,788
10	Total discounts and allowances CV=(E08+E09)	5,445,159	5,145,327
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,578,068	2,777,764

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	19,761,059	19,053,278
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,971,292	2,762,485
03	State operating grants and contracts	583,859	991,747
04	Local government/private operating grants and contracts	338,714	1,589,961
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	338,714	1,589,961
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,496,564	4,307,079
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,835,902	2,846,074
09	Total operating revenues	30,987,390	31,550,624



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	8,915,112	8,810,289
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	5,530,974	5,553,840
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	3,552,584	578,200
17	Investment income	97,826	200,092
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	173,360	173,360
19	Total nonoperating revenues	18,269,856	15,315,781
27	Total operating and nonoperating revenues CV=[B19+B09]	49,257,246	46,866,405
28	<b>12-month Student FTE from E12</b>	2,995	3,040
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,446	15,417

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	463,888	226,363
21	Capital grants and gifts	2,075,472	2,775,363
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,539,360	3,001,726
25	Total all revenues and other additions	51,796,606	49,868,131

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	19,073,089	<b>19,061,352</b>	10,745,646	<b>11,226,076</b>
02	Research	2,128,146	<b>1,964,414</b>	677,941	<b>718,574</b>
03	Public service	1,191,701	<b>1,290,755</b>	460,356	<b>669,609</b>
05	Academic support	4,823,220	<b>4,821,062</b>	2,403,723	<b>2,397,149</b>
06	Student services	6,697,438	<b>6,087,003</b>	2,904,663	<b>2,826,231</b>
07	Institutional support	6,976,687	<b>6,162,723</b>	3,067,043	<b>2,980,952</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,578,068	<b>2,777,764</b>		
11	Auxiliary enterprises	7,399,061	<b>6,376,994</b>	1,389,611	<b>1,319,004</b>
12	Hospital services		<b>0</b>		<b>0</b>
13	Independent operations		<b>0</b>		<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	<b>0</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	50,867,410	<b>48,542,067</b>	21,648,983	<b>23,761,278</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	21,648,983	23,761,278
19-3	Benefits	4,854,515	6,381,116
19-4	Operation and Maintenance of Plant (as a natural expense)	5,253,414	5,495,319
19-5	Depreciation	3,994,123	2,950,492
19-6	Interest	750,719	801,018
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	14,365,656	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	50,867,410	48,542,067
20-1	12-month Student FTE (from E12 survey)	2,995	3,040
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,984	15,968

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,686,119	9,320,757
02	Value of endowment assets at the end of the fiscal year	10,994,079	9,686,119

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	23,866,604	23,866,604			
02 Sales and services	8,646,231	2,810,053	5,836,178		
03 Federal grants/contracts (excludes Pell Grants)	3,376,968	3,376,968			
Revenue from the state government:					
04 State appropriations, current & capital	9,088,472	9,088,472			
05 State grants and contracts	583,859	583,859			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	2,848,735				
10 Interest earnings	97,826				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	4,168,662	3,931,296	237,366		
03 Payment to state retirement funds (maybe included in line 02 above)	1,219,120	1,164,845	54,275		
04 Current expenditures <b>including</b> salaries	35,305,337	29,815,006	5,490,331		
<b>Capital outlays</b>					
05 Construction	4,630,579	2,984,030	1,646,549		
06 Equipment purchases	12,055,886	12,055,886			
07 Land purchases	45,000	45,000			
08 Interest on debt outstanding, all funds and activities	750,719				

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,386,755
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	1,024,241
04 Long-term debt outstanding at end of fiscal year	17,362,514
05 Short-term debt outstanding at beginning of fiscal year	984,241
06 Short-term debt outstanding at end of fiscal year	1,024,241

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	398,684
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	15,164,705

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other
Name: Sara Brainard		
Email: sara.brainard@sdbor.edu		

How long did it take to prepare this survey component?	8 hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,761,059	42%	\$6,598
State appropriations	\$8,915,112	19%	\$2,977
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,086,125	19%	\$3,034
Private gifts, grants, and contracts	\$3,891,298	8%	\$1,299
Investment income	\$97,826	0%	\$33
Other core revenues	\$5,548,622	12%	\$1,853
<b>Total core revenues</b>	<b>\$47,300,042</b>	<b>100%</b>	<b>\$15,793</b>
<b>Total revenues</b>	<b>\$51,796,606</b>		<b>\$17,294</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,073,089	44%	\$6,368
Research	\$2,128,146	5%	\$711
Public service	\$1,191,701	3%	\$398
Academic support	\$4,823,220	11%	\$1,610
Institutional support	\$6,976,687	16%	\$2,329
Student services	\$6,697,438	15%	\$2,236
Other core expenses	\$2,578,068	6%	\$861
<b>Total core expenses</b>	<b>\$43,468,349</b>	<b>100%</b>	<b>\$14,514</b>
<b>Total expenses</b>	<b>\$50,867,410</b>		<b>\$16,984</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	2,995
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Black Hills State University (219046)**

**There are no errors for the selected survey and institution.**