

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

UnitID 219046

OPEID 00345900

Address 1200 University St, Spearfish, SD, 57799-9500

Web Address www.bhsu.edu

Institution: Black Hills State University (219046)

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:** GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 FASB (Financial Accounting Standards Board)**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)Beginning: month/year (MMYYYY) Month: Year: And ending: month/year (MMYYYY) Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified
(Explain in
box below) Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total current assets	21,919,615	20,191,993
	Noncurrent Assets		
31	Depreciable capital assets, net of depreciation	76,694,097	76,620,043
04	Other noncurrent assets CV=[A05-A31]	1,769,411	3,347,460
05	Total noncurrent assets	78,463,508	79,967,503
06	Total assets CV=(A01+A05)	100,383,123	100,159,496
	Current Liabilities		
07	Long-term debt, current portion	790,339	760,339
08	Other current liabilities CV=(A09-A07)	3,727,307	6,949,366
09	Total current liabilities	4,517,646	7,709,705
	Noncurrent Liabilities		
10	Long-term debt	12,781,435	13,571,774
11	Other noncurrent liabilities CV=(A12-A10)	4,362,507	4,314,461
12	Total noncurrent liabilities	17,143,942	17,886,235
13	Total liabilities CV=(A09+A12)	21,661,588	25,595,940
	Net Assets		
14	Invested in capital assets, net of related debt	64,891,734	62,295,043
15	Restricted-expendable	1,095,708	1,001,682

16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	12,734,093	11,266,831
18	Total net assets CV=(A06-A13)	78,721,535	74,563,556

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Institution: Black Hills State University (219046)

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	189,350	189,350
22	Infrastructure	6,415,903	4,706,489
23	Buildings	87,983,791	82,616,457
32	Equipment, including art and library collections	9,597,000	9,742,132
27	Construction in progress	2,396,403	6,968,035
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	106,582,447	104,222,463
28	Accumulated depreciation	33,902,031	31,621,129
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
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01	Pell grants (federal)	6,180,242	6,623,349
02	Other federal grants (Do NOT include FDSL amounts)	150,743	184,713
03	Grants by state government	225,992	259,643
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,093,706	907,812
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	683,895	851,838
07	Total gross scholarships and fellowships	8,334,578	8,827,355
08	Discounts and allowances applied to tuition and fees	3,557,731	3,660,019
09	Discounts and allowances applied to sales and services of auxiliary enterprises	811,457	891,710
10	Total discounts and allowances CV=(E08+E09)	4,369,188	4,551,729
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,965,390	4,275,626

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Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	19,368,918	18,966,738
02	Grants and contracts - operating Federal operating grants and contracts	5,271,219	4,627,152
03	State operating grants and contracts	479,534	616,286
04	Local government/private operating grants and contracts	1,125,871	887,302
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,125,871	887,302
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	5,137,674	5,261,920
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0

26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	10,481,659	10,427,482
09	Total operating revenues	41,864,875	40,786,880

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	8,329,157	7,356,191
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,331,985	6,823,033
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	441,375	401,121
17	Investment income	119,896	62,545
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	124,121	115,816
19	Total nonoperating revenues	15,346,534	14,758,706
27	Total operating and nonoperating revenues CV=[B19+B09]	57,211,409	55,545,586
28	12-month Student FTE from E12	3,166	3,291
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,071	16,878

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations		142,140

		0	0	0	0	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0	0	0	0	2,165,642
19	Total expenses and deductions	49,882,253	22,337,831	5,870,645		0		2,994,658		573,965		18,105,154	49,141,974
	Prior year amount	49,141,974	20,937,699	6,057,843				2,432,699		596,752		19,116,981	
20	12-month Student FTE from E12	3,166											3,291
21	Total expenses and deductions per student FTE CV=[C19/C20]	15,756											14,932

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	59,362,562	61,436,561
02	Total expenses and deductions (from C19)	49,882,253	49,141,974
03	Change in net position during year CV=(D01-D02)	9,480,309	12,294,587
04	Net position beginning of year	74,563,556	68,492,737
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-5,322,330	-6,223,768
06	Net position end of year (from A18)	78,721,535	74,563,556

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Institution: Black Hills State University (219046)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	8,166,797	6,757,876
02	Value of endowment assets at the end of the fiscal year	9,173,568	8,166,797

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,368,918	36%	\$6,118
Government appropriations	\$8,329,157	15%	\$2,631
Government grants and contracts	\$12,082,738	22%	\$3,816
Private gifts, grants, and contracts	\$1,567,246	3%	\$495
Investment income	\$119,896	0%	\$38
Other core revenues	\$12,756,933	24%	\$4,029
Total core revenues	\$54,224,888	100%	\$17,127
Total revenues	\$59,362,562		\$18,750

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,816,157	42%	\$5,627
Research	\$2,330,207	5%	\$736
Public service	\$1,299,021	3%	\$410
Academic support	\$4,699,845	11%	\$1,484
Institutional support	\$6,455,464	15%	\$2,039
Student services	\$6,205,323	15%	\$1,960
Other core expenses	\$3,965,390	9%	\$1,252

Core Expenses

Total core expenses	\$42,771,407	100%	\$13,510
Total expenses	\$49,882,253		\$15,756

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,166

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

