

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

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Finance 2008-09

Institution: Black Hills State University (219046)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

Form Version Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

General Information Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards
 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets

Fiscal Year 2009

Line no.	Description	Current year amount	Prior year amount
Current Assets			
01	Total current assets	23,960,060	23,794,770
Noncurrent Assets			
02	Capital assets - depreciable (gross)	70,185,880	62,421,058
03	Accumulated depreciation	25,173,319	25,012,297
31	Capital assets, net of depreciation	45,012,561	37,408,761

	CV=(A02-A03)		
04	Other noncurrent assets	679,942	2,732,850
	CV=[A05-(A02-A03)]		
05	Total noncurrent assets	45,692,503	40,141,611
06	Total assets CV=(A01+A05)	69,652,563	63,936,381
Current Liabilities			
07	Long-term debt, current portion	680,000	405,339
08	Other current liabilities CV=(A09-A07)	5,330,461	2,246,131
09	Total current liabilities	6,010,461	2,651,470
Noncurrent Liabilities			
10	Long-term debt	15,773,811	20,319,458
11	Other noncurrent liabilities CV=(A12-A10)	4,312,957	0
12	Total noncurrent liabilities	20,086,768	20,319,458
13	Total liabilities CV=(A09+A12)	26,097,229	22,970,928
Net Assets			
14	Invested in capital assets, net of related debt	28,561,750	20,307,652
15	Restricted-expendable	676,942	664,847
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	14,316,642	19,992,954
18	Total net assets CV=(A06-A13)	43,555,334	40,965,453

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Institution: Black Hills State University (219046)

Part A - Plant, Property, and Equipment

Fiscal Year 2009

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
	Plant, Property, and Equipment				
21	Land & land improvements	3,943,924		0	3,943,924
22	Infrastructure	4,522,205	184,284	0	4,706,489

23	Buildings	45,351,582	900,165	0	46,251,747
24	Equipment	3,819,199	152,523	1,608,304	2,363,418
25	Art and library collections	3,851,515	87,744	31,868	3,907,391
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	932,631	8,210,207	184,283	8,958,555
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	62,421,056	9,534,923	1,824,455	70,131,524
28	Accumulated depreciation	25,012,297	1,610,022	1,506,355	25,115,964

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Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	16,064,972	15,003,754
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,451,261	5,474,940
03	State operating grants and contracts	410,948	691,764
04	Local government/private operating grants and contracts	1,398,785	1,455,336
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,365,279	5,033,007
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	81,615	2,453,588
09	Total operating revenues	29,772,860	30,112,389

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	7,813,216	8,435,498
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	4,168,493	3,659,755
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	458,610	446,386
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		1,156,102
19	Total nonoperating revenues	13,596,421	12,541,639

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	648,000	0
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	648,000	0
25	Total all revenues and other additions CV=(B09+B19+B24)	44,017,281	42,654,028

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year 2009

Line Description No.	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
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Operating Expenses						
01	Instruction	13,289,034	9,656,044	2,168,857	497,334	966,799
02	Research	1,175,623	665,949	131,629	24,638	353,407
03	Public service	2,313,842	1,219,464	296,216	24,393	773,769
05	Academic support	2,970,122	1,584,587	333,725	208,416	843,394
06	Student services	3,941,861	1,935,484	498,116	201,031	1,307,230
07	Institutional support	4,777,904	2,537,952	641,295	57,479	1,541,178
08	Operation & maintenance of plant	3,144,058	841,197	284,205	330,602	1,688,054
09	Depreciation					0
10	Scholarships and fellowships expenses, excluding discounts & allowances	2,522,116				2,522,116
11	Auxiliary enterprises	6,584,805	1,589,049	426,316	266,129	4,303,311
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions CV=[C15-(C01+...+C13)]	654,048	0	0	0	654,048
15	Total operating expenses	41,373,413	20,029,726	4,780,359	1,610,022	14,953,306
	Prior year amount	40,045,276	19,476,127	4,546,007	1,611,299	14,411,843

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year 2009					
Line No.	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
16	Interest	722,706			722,706
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	43,348	43,348	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	766,054	43,348	0	722,706

19	Total expenses & deductions	42,139,467	20,073,074	4,780,359	1,610,022	15,676,012
	Prior year amount	40,409,850	19,476,127	4,546,007	1,611,299	14,776,417

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Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Assets

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	44,017,281	42,654,028
02	Total expenses & deductions (from C19)	42,139,467	40,409,850
03	Change in net assets during year CV=(D01-D02)	1,877,814	2,244,178
04	Net assets beginning of year	40,843,608	38,224,785
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	833,912	496,490
06	Net assets end of year (from A18)	43,555,334	40,965,453

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Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	3,838,606	3,417,602
02	Other federal grants	245,428	242,153
03	Grants by state government	173,500	151,000
04	Grants by local government		0
05	Institutional grants from restricted resources	1,467,814	1,467,813
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	34,500	0
07	Total gross scholarships and fellowships	5,759,848	5,278,568

Discounts and Allowances

08	Discounts & allowances applied to tuition & fees	2,520,474	2,078,495
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	717,258	752,836
10	Total discounts & allowances CV=(E07-E11)	3,237,732	2,831,331
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	2,522,116	2,447,237

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Institution: Black Hills State University (219046)

Part H - Details of Endowment Assets

		Fiscal Year 2009	
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,855,394	
02	Value of endowment assets at the end of the fiscal year	3,320,761	