

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

UnitID 219046
OPEID 00345900
Address 1200 University St, Spearfish, SD, 57799-9500
Web Address www.bhsu.edu

Finance 2006-07

Institution: Black Hills State University (219046)

Finance - Public institutions Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises

<input checked="" type="radio"/>	Student services
<input type="radio"/>	Does not participate in intercollegiate athletics
<input type="radio"/>	Other (specify in caveats box below)
5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?	
<input type="radio"/>	Yes - (report endowment assets)
<input checked="" type="radio"/>	No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

<input type="text" value="0"/>	Number of component unit columns on GPFS using FASB standards
<input type="text" value="0"/>	Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
Current Assets			
01	Total Current Assets	<input type="text" value="17,631,757"/>	14,638,670
Noncurrent Assets			
02	Capital assets - depreciable (gross)	<input type="text" value="58,935,560"/>	56,742,605
03	Accumulated depreciation (enter as a positive amount)	<input type="text" value="23,407,628"/>	21,796,847
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	2,595,723	2,600,255
05	Total noncurrent assets	<input type="text" value="38,123,655"/>	37,546,013
06	Total assets (CV) CV=(A01+A05)	55,755,412	52,184,683
Current Liabilities			
07	Long-term debt, current portion	<input type="text" value="390,000"/>	3,953,753
08	Other current liabilities (CV) CV=(A09-A07)	4,492,445	0
09	Total current liabilities	<input type="text" value="4,882,445"/>	3,953,753
Noncurrent Liabilities			
10	Long-term debt	<input type="text" value="12,425,572"/>	11,507,990
11	Other noncurrent liabilities (CV) CV=(A12-A10)	0	0

12	Total noncurrent liabilities	12,425,572	11,507,990
13	Total liabilities (CV) CV=(A09+A12)	17,308,017	15,461,743
Net Assets			
14	Invested in capital assets, net of related debt	29,984,421	26,871,211
15	Restricted-expendable	664,848	664,637
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	7,798,126	9,187,092
18	Total Net assets (CV) CV=(A06-A13)	38,447,395	36,722,940

CV= Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part A - Plant, Property, and Equipment

Fiscal Year 2007					
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	2,309,641	0	0	2,309,641
22	Infrastructure	4,522,205	0	0	4,522,205
23	Buildings	42,134,168	1,434,644	0	43,568,812
24	Equipment	3,543,908	0	0	3,543,908
25	Art and library collections	3,720,296	55,795	438	3,775,653
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	512,387	1,215,380	512,387	1,215,380
28	Accumulated depreciation	21,796,847	1,610,780	0	23,407,627
CV = (Beginning Balance + Additions - Ending Balance)					

CAVEATS

--

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	14,316,980	12,343,518
Grants and contracts - operating			
02	Federal operating grants and contracts	7,907,950	7,326,791
03	State operating grants and contracts	211,464	415,805
04	Local/private operating grants and contracts	1,565,436	1,413,120
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,724,586	5,209,500
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	170,158	545,634
09	Total operating revenues	29,896,574	27,254,368

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	8,512,469	8,604,051
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income		172,208

		358,415	
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	8,870,884	8,776,259

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

		Fiscal Year 2007	
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	38,767,458	36,030,627

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

		Fiscal Year 2007				
Report in whole dollars only		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Operating Expenses						
01	Instruction	12,173,803	8,790,133	1,944,348	502,227	937,095
02	Research	2,169,532	975,430	199,921	27,401	966,780
03	Public service	2,723,028	1,172,510	265,001	26,928	1,258,589
05	Academic support	2,798,201	1,357,968	311,931	240,403	887,899
06	Student services	3,106,135	1,587,210	411,584	159,702	947,639

07	Institutional support	4,653,204	2,241,038	565,359	251,005	1,595,802
08	Operation & maintenance of plant	2,353,188	794,872	253,627	141,905	1,162,784
09	Depreciation	0			0	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	1,723,961				1,723,961
11	Auxiliary enterprises	6,597,880	2,149,292	253,402	261,647	3,933,539
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	38,298,932	19,068,453	4,205,173	1,611,218	13,414,088
	Prior year amount	34,411,613	17,184,636	3,951,902	1,651,243	11,623,832

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

		Fiscal Year 2007				
Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	252,963				252,963
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	252,963	0	0	0	252,963
19	Total expenses & deductions	38,551,895	19,068,453	4,205,173	1,611,218	13,667,051
	Prior year amount	34,568,112	17,184,636	3,951,902	1,651,243	11,780,331

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	38,767,458	36,030,627
02	Total expenses & deductions (from C19)	38,551,895	34,568,112
03	Increase in net assets during year (CV) CV=(D01-D02)	215,563	1,462,515
04	Net assets beginning of year	36,722,940	34,703,925
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	1,508,892	556,500
06	Net assets end of year (from A18)	38,447,395	36,722,940

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships

Fiscal Year 2007

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	2,960,481	3,031,867
02	Other federal grants	259,613	315,791
03	Grants by state government	106,000	80,360
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,379,278	1,183,840
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	4,705,372	4,611,858
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	2,340,594	2,150,350
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	640,817	724,313
10	Total Discounts & Allowances (CV)	2,981,411	2,874,663

CV=(E07-E11)

11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,723,961	1,737,195
----	--	-----------	-----------

CV = Calculated Value

CAVEATS