

# National Center for Education Statistics

## IPEDS Data Center

### Black Hills State University

**UnitID** 219046  
**OPEID** 00345900  
**Address** 1200 University St, Spearfish, SD, 57799-9500  
**Web Address** www.bhsu.edu

#### Finance 2004-0-16

Institution: Black Hills State University (219046)

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35  
 FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

#### Finance - Public institutions

##### General Information

##### Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

#### 1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes  No  Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6.Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

1 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a system

This Finance Survey form is for an institution that is part of a system

Name of the system is: South Dakota Board of Regents

This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: Black Hills State University (219046)

**Part A - Statement of Net Assets**  
Fiscal Year 2005

Report in whole dollars only			
Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	14,574,482	13,935,164
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	54,047,567	52,900,753
03	Accumulated depreciation (enter as a positive amount)	20,165,877	18,519,858
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	2,780,477	2,728,250
05	Total noncurrent assets	36,662,167	37,109,145
06	Total assets (CV) CV=(A01+A05)	51,236,649	51,044,309
	Current Liabilities		
07	Long-term debt, current portion	350,068	390,435
08	Other current liabilities (CV) CV=(A09-A07)	4,092,525	4,448,843
09	Total current liabilities	4,442,593	4,839,278
	Noncurrent Liabilities		
10	Long-term debt	8,074,547	8,432,283
11	Other noncurrent liabilities (CV) CV=(A12-A10)	4,015,584	3,830,063
12	Total noncurrent liabilities	12,090,131	12,262,346
13	Total liabilities (CV)	16,532,724	17,101,624

	<b>CV=(A09+A12)</b>		
	Net Assets		
14	Invested in capital assets, net of related debt	25,457,075	25,558,177
15	Restricted-expendable	676,731	655,440
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	8,570,119	7,729,068
18	Total Net assets (CV) CV=(A06-A13)	34,703,925	33,942,685
<b>CV= Calculated Value</b>			
CAVEATS			

Institution: Black Hills State University (219046)

<b>Part A - Plant, Property, and Equipment</b>					
<b>Fiscal Year 2005</b>					
<b>Report in whole dollars only</b>					
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	1,246,100	0	0	1,246,100
22	Infrastructure	4,138,404	383,801	0	4,522,205
23	Buildings	40,065,268	186,692	0	40,251,960
24	Equipment	3,230,493	313,415	0	3,543,908
25	Art and library collections	3,566,113	83,800	10,615	3,639,298
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	654,376	635,096	445,375	844,097
28	Accumulated depreciation	18,519,858	1,656,634	10,615	20,165,877
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					
CAVEATS					

Institution: Black Hills State University (219046)

<b>Part B - Revenues and Other Additions</b>			
<b>Fiscal Year 2005</b>			
<b>Report in whole dollars only</b>			
Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	12,039,343	11,001,042
02	Grants and contracts - operating		
02	Federal operating grants and contracts	6,913,172	6,149,376
03	State operating grants and contracts	682,237	761,276
04	Local/private operating grants and contracts	1,228,986	1,068,963

05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,739,924	4,646,689
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	756,263	784,282
09	Total operating revenues	26,359,925	24,411,628

Institution: Black Hills State University (219046)

**Part B - Revenues and Other Additions**

Fiscal Year 2005

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	7,499,113	7,287,109
12	Local appropriations, education district taxes, & similar support	0	0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	139,634	147,302
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	298,451	480,106
19	Total nonoperating revenues	7,937,198	7,914,517

Institution: Black Hills State University (219046)

**Part B - Revenues and Other Additions**

Fiscal Year 2005

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
<b>Other Revenues and Additions</b>			
20	Capital appropriations	0	0
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	90,220	1,845,106
24	Total other revenues and additions	90,220	1,845,106
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	34,387,343	34,171,251

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

**Part C - Expenses and Other Deductions**

Fiscal Year 2005

Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	11,558,748	7,913,906	1,765,433	435,567	1,443,842
02	Research	1,418,206	730,410	162,432	21,061	504,303
03	Public service	1,710,117	764,721	167,000	27,249	751,147
05	Academic support	2,577,425	1,285,099	283,592	461,660	547,074
06	Student services	3,238,938	1,719,638	400,991	161,194	957,115
07	Institutional support	2,819,799	1,726,472	500,246	228,198	364,883
08	Operation & maintenance of plant	2,307,957	738,233	246,608	84,186	1,238,930
09	Depreciation	0			0	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	1,881,638				1,881,638
11	Auxiliary enterprises	5,719,965	1,729,383	500,664	237,519	3,252,399
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	50,206	0	0	0	50,206
15	Total operating expenses	33,282,999	16,607,862	4,026,966	1,656,634	10,991,537
	Prior year amount	30,451,153	15,009,337	3,614,283	1,400,551	10,426,982

Institution: Black Hills State University (219046)

**Part C - Expenses and Other Deductions**

Fiscal Year 2005

Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>						
16	Interest	339,405				339,405
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	3,699	0	0	0	3,699
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	343,104	0	0	0	343,104

19	Total expenses & deductions	33,626,103	16,607,862	4,026,966	1,656,634	11,334,641
	Prior year amount	31,255,442	15,009,337	3,614,283	1,400,551	11,231,271

**CV = Calculated Value**

CAVEATS

Institution: Black Hills State University (219046)

**Part D - Summary of Changes In Net Assets**

Fiscal Year 2005

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	34,387,343	34,171,251
02	Total expenses & deductions (from C19)	33,626,103	31,255,442
03	Increase in net assets during year (CV) CV=(D01-D02)	761,240	2,915,809
04	Net assets beginning of year	33,942,685	31,026,876
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	34,703,925	33,942,685

**CV = Calculated Value**

CAVEATS

Institution: Black Hills State University (219046)

**Part E - Scholarships and Fellowships**

Part E - Scholarships and Fellowships

Fiscal Year 2005

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	3,280,443	3,472,469
02	Other federal grants	175,597	210,478
03	Grants by state government	45,720	3,350
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,012,670	1,133,614
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	4,514,430	4,819,911
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	2,018,603	1,897,529
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	614,189	723,126

10	Total Discounts & Allowances (CV) CV=(E07-E11)	2,632,792	2,620,655
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,881,638	2,199,256
<b>CV = Calculated Value</b>			
CAVEATS			

Institution: Black Hills State University (219046)

**Part G - Component Unit that Uses GASB Standards**

Part G - GASB Component Unit that uses GASB Standards  
Fiscal Year 2005

Names of entities included: Black Hills State University Foundation  
Primary nature of unit(s): Scholarship Programs

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Net Assets</b>		
01	Total <b>current assets</b>	756,368
02	Total <b>non-current assets (CV)</b> CV=(G03-G01)	7,814,576
03	Total <b>Assets</b>	8,570,944
04	Total <b>current liabilities</b>	68,137
05	Total noncurrent liabilities (CV) CV=(G06-G04)	102,256
06	Total <b>liabilities (CV)</b> CV=(G3-G11)	170,393
<b>Net Assets</b>		
07	<b>Invested in capital assets, net of related debt</b>	434,131
08	<b>Restricted-expendable</b>	2,841,420
09	<b>Restricted-nonexpendable</b>	4,313,204
10	<b>Unrestricted (CV)</b> CV=[G11-(G07+...+G09)]	811,796
11	Total net assets	8,400,551

Institution: Black Hills State University (219046)

**Part G - Component Unit that Uses GASB Standards**

Part G - GASB Component Unit that uses GASB Standards  
Fiscal Year 2005

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	1,279,134
13	Total operating <b>expenses</b>	647,482
13a	Expenses paid to institution ( <b>included in G13</b> )	97,304
14	Net <b>operating</b> revenues (Expenses) ( <b>CV</b> ) <b>CV=(G12-G13)</b>	631,652
15	Total <b>nonoperating</b> revenues	545,774
16	Total nonoperating expenses ( <b>CV</b> ) <b>CV=[(G14+G15)-G17]</b>	1,025,520
17	Net income before other revenues, expenses, gains, or losses	151,906
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	103,675
19	<b>Change in net assets</b>	255,581
20	Net assets -- beginning of year	8,144,970
21	<b>Adjustments to beginning net assets (CV)</b> [G22-(G19+G20)]	0
22	Net assets -- end of year ( <b>from G11</b> )	8,400,551
<b>CV = Calculated value</b>		
CAVEATS		

Institution: Black Hills State University (219046)

<b>Part H - Details of Endowment Assets</b>			
<b>Fiscal Year 2005</b>			
Report in whole dollars only			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
01	Value of endowment assets at the beginning of the fiscal year	4,263,204	0
02	Value of endowment assets at the end of the fiscal year	4,313,204	4,263,204